



PRE-AUTHORIZED AGREEMENT

[X] New Enrollment Pre-Authorized Agreement (PAD) Type: Personal/Household PAD[x]

WHEREAS the undersigned ("We, Our or Us") as used herein refer to _____{Customer Name}.

AND WHEREAS, We hereby agree to grant Canadian Vending Machine Rentals (CVMR) access to Our bank account for the purpose of allowing Canadian Vending Machine Rentals (CVMR) to debit such account for the amounts owing by Us pursuant to this Pre-Authorized Agreement;

NOW, THEREFORE, We hereby authorize and agree as follows:

- 1. Scope - We acknowledge that this Authorization is provided for the benefit of Canadian Vending Machine Rentals (CVMR) and our financial institution named below (Financial Institution) and is provided in consideration of the Financial Institution agreeing to process debits against Our account (account) in accordance with the Rules of the Canadian Payments Association.
2. Authority or Debit Account - We understand that the transaction amount may increase or decrease from time to time because We choose to change the status or nature of Our requested services. We hereby authorize Canadian Vending Machine Rentals (CVMR) to draw on the Account for the purpose of paying Canadian Vending Machine Rentals (CVMR) amounts owing to it pursuant to the customer and PAD agreement(s).
3. Cancellation of Arrangement - This PAD authorization may be cancelled upon notice by Us. We acknowledge that, in order to revoke this Authorization, we must provide notice in writing to Canadian Vending Machine Rentals (CVMR). We acknowledge that it could take up to 5 business days after Canadian Vending Machine Rentals (CVMR) receipt of such notice to implement our revocation.
4. Waiver of Pre-notification - We and Canadian Vending Machine Rentals (CVMR) agree to waive the pre-notification requirement, as set out in Section 7 of Appendix II of rule H4 of the Canadian Payments Association, of any debit to Our Account.
5. Validation by Processing institution - We acknowledge that the Financial Institution is not required to (i) verify that the PAD has been issued in accordance with the particulars of this Authorization including, but not limited to, the amount; (ii) verify that any purpose of payment for which the PAD was issued has been fulfilled by Canadian Vending Machine Rentals (CVMR) as a condition to honoring a PAD issued on Our Account.
6. Your Rights of Dispute - A PAD may be disputed by Us under the following conditions: (i) the PAD was not drawn in accordance with Our Authorization; or (ii) the Authorization was revoked.

In order to be reimbursed, we acknowledge that a declaration to the effect that either (i) or (ii) took place, must be completed and present to the branch of the Financial Institution holding Our Account up to and including 10 business days after the date on which the PAD in dispute was posted to Our Account.

We acknowledge that a claim on the basis that Our Authorization was revoked, or any other reason, is a matter to be resolved solely between Canadian Vending Machine Rentals (CVMR) and Us when disputing any PAD after 10 business days.

- 7. Disclosure of Information Consent - we consent to the disclosure of any personal information that may be contained od this authorization to the financial institution and/or financial services partner at which Canadian Vending Machine Rentals (CVMR) maintains its account to be credited with the PADs a far as any such disclosure of personal information is directly related to and necessary for the proper application of Rule H4 of the Canadian payment Association.

The details of the Account that Canadian Vending Machine Rentals (CVMR) is authorized to draw upon are indicated below:

Payor Name: _____ Telephone: _____ Email: _____
Address: _____
City: _____ Province: _____ Postal Code: _____
Financial Institution: _____ Institution#(3 Digits): _____
Transit (5 digits): _____ Account#: _____

We understand the terms hereof and acknowledge and agree to participate in the PAD Plan with Canadian Vending Machine Rentals (CVMR). We warrant and guarantee that all persons whose signatures are required to sign on Our Account have signed this authorization below:

IN WITNESS WHEREOF, We have executed this agreement as of the date written below.

Client Signature Name/Title (Print) Date
Client Signature Name/Title (Print) Date